



## Press Release

*For release on 12 January 2011*

### **Daiwa Capital Markets Launches Ultra Low-latency Trading Platform in Japan**

Daiwa Capital Markets announced the launch of Tachyon, an extremely low-latency, ultra-high frequency electronic trading platform in Japan. One of the fastest electronic trading platforms in Japan, Tachyon offers latency of sub-10 micro-seconds to support the ever-growing need of speed by high-frequency trading strategies. The platform intelligently employs co-design techniques of custom built software and hardware and is co-located at the Tokyo Stock Exchange. The platform encompasses a complete suite of real-time risk controls and has a capacity to process 100,000 orders per second.

“Tachyon is a cutting edge product especially built for high-frequency clients looking for ultra-low latency to execute trades and highlights Daiwa’s commitment to build innovative products to service our clients in the ever-changing market structures” said Punit Mittal, Global Head of Electronic Trading.

The launch follows the roll out of Daiwa’s broader suite of advanced electronic trading tools including dark pool, advanced algorithmic trading, and smart order router (SOR) throughout Asia Pacific. Daiwa plans to expand the Tachyon offering on other Asian markets in future.

#### **Media Enquiry:**

Masaya Serizawa, Kozue Niida

Tel: (81) 3 5555 3053

Email: [publicrelations@jp.daiwacm.com](mailto:publicrelations@jp.daiwacm.com)

Edelman Public Relations

Belinda Chung / Jonathan Wharton

Tel: (852) 2837 4721 / (852) 2837 4706

Email: [belinda.chung@edelman.com](mailto:belinda.chung@edelman.com) / [jonathan.wharton@edelman.com](mailto:jonathan.wharton@edelman.com)